

TODAYS MARKET OUTLOOK

Markets to extend gains with a positive start

The Indian markets went for a strong rally in the last session after the government cut additional borrowing requirement to Rs 20,000 crore from Rs 50,000 crore notified earlier that eased worries surrounding widening fiscal deficit.

Today, the start is likely to be in green on sanguine global cues. Traders may also get some support with report that direct tax collections during the first nine-and-a-half months of the current fiscal have risen by 18.7 per cent to Rs. 6.89 lakh crore.

Prabhu said as commerce and industries minister, he is working on a strategy for international trade which will contribute \$2 trillion to the economy where contribution can come from both manufacturing and services.

Finally, the BSE Sensex surged 310.77 points or 0.89% to 35,081.82, while the CNX Nifty was up by 88.10 points or 0.82% to 10,788.55.

ECONOMY & MARKET PULSE

- Global growth may lift Indian economy in fiscal 2019: Crisil
- Gold demand will get boost from GST, other such policies: WGC
- Steel industry demands removal of import duty on ferro-nickel, stainless steel scrap
- IBMA demands a lower GST rate on biscuit and related products
- India, Indonesia poised to be outperformers among Asia Pacific economies in 2018: BMI Research

Indices Performance

Index	17-Jan-18	Previous Close	% Change*
S&P BSE Sensex	35,358.16	34,789.24	1.64%
CNX Nifty	10,788.55	10,700.45	0.82%
CNX Midcap	21,516.45	21,297.25	1.03%
CNX 500	9,686.60	9,612.60	0.77%
S&P BSE Smallcap	19,791.36	19,630.13	0.82%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,792.86	25,803.19	-0.04%
Nasdaq	7,223.69	7,261.06	-0.51%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,755.90	7,769.14	-0.17%
CAC	5,513.82	5,509.69	0.07%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	8,266.56	7,520.86	745.70
DII Flows	4,688.22	4,519.61	168.61

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,774.00	4.00	-0.16%
Silver (1Kg)	39,208.00	311.00	-0.54%
Crude Oil (1 barrel)	4,084.00	3.00	-0.05%
Aluminium (1 Kg)	140.20	1.05	-0.11%
Copper (1Kg)	450.35	3.00	-1.35%

Currency Market

Currency	17-Jan-18	Gains+Loss	% Change*
INR / 1 USD	63.9797	-0.22	-0.34%
INR / 1 GBP	88.1256	-0.21	-0.24%
INR / 1 EURO	78.3495	-0.15	-0.19%
INR / 100 JPY	57.7400	-0.24	-0.42%